

	1991	1992
Operating income	\$ 1,000	\$ 1,000
Depreciation	100	100
Amortization	100	100
Loss on disposal of assets	(50)	(50)
Change in working capital	50	50
Income tax expense	(100)	(100)
Net income	\$ 1,100	\$ 1,100

The following table shows the reconciliation of net income to cash provided by operating activities for the years ended December 31, 1991 and 1992.

	1991	1992
Net income	\$ 1,100	\$ 1,100
Adjustments to reconcile net income to cash provided by operating activities:		
Depreciation	100	100
Amortization	100	100
Loss on disposal of assets	(50)	(50)
Change in working capital	50	50
Income tax expense	(100)	(100)
Cash provided by operating activities	\$ 1,300	\$ 1,300

Dow Jones

The following table shows the reconciliation of net income to cash provided by operating activities for the years ended December 31, 1991 and 1992.

	1991	1992
Net income	\$ 1,100	\$ 1,100
Adjustments to reconcile net income to cash provided by operating activities:		
Depreciation	100	100
Amortization	100	100
Loss on disposal of assets	(50)	(50)
Change in working capital	50	50
Income tax expense	(100)	(100)
Cash provided by operating activities	\$ 1,300	\$ 1,300

The Wall Street Journal (WSJ)

The following table shows the reconciliation of net income to cash provided by operating activities for the years ended December 31, 1991 and 1992.

	1991	1992
Net income	\$ 1,100	\$ 1,100
Adjustments to reconcile net income to cash provided by operating activities:		
Depreciation	100	100
Amortization	100	100
Loss on disposal of assets	(50)	(50)
Change in working capital	50	50
Income tax expense	(100)	(100)
Cash provided by operating activities	\$ 1,300	\$ 1,300

Handwritten musical notation consisting of two staves. The notation includes various notes, rests, and clefs, appearing to be a musical score or exercise. The first staff begins with a treble clef and contains several measures of music. The second staff continues the notation, including a double bar line and a key signature change to one flat.

The Daily Telegraph *The Sunday Telegraph* *The Daily Telegraph* *The Sunday Telegraph*
The Daily Telegraph The Sunday Telegraph The Daily Telegraph The Sunday Telegraph
The Daily Telegraph The Sunday Telegraph The Daily Telegraph The Sunday Telegraph

Herald Sun *Sunday Herald Sun* () *Herald Sun* *Sunday Herald Sun*
Herald Sun *Sunday Herald Sun* *Herald Sun* *Sunday Herald Sun*
Sunday Herald Sun *Herald Sun* *Sunday Herald Sun* *Herald Sun*
Sunday Herald Sun *Herald Sun* *Sunday Herald Sun* *Herald Sun*
Sunday Herald Sun *Herald Sun* *Sunday Herald Sun* *Herald Sun*

The Courier Mail *The Sunday Mail* () *The Courier Mail* *The Sunday Mail*
The Courier Mail *The Sunday Mail* *The Courier Mail* *The Sunday Mail*

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1. The first part of the document is a list of names and titles, including "The Honorable" and "The Right Honorable".

The Company Must Respond to New Technologies and Changes in Consumer Behavior and Continue to Innovate and Provide Useful Products in Order to Remain Competitive.

... the Company's ability to respond to new technologies and changes in consumer behavior and continue to innovate and provide useful products in order to remain competitive. The Company's success depends on its ability to identify and respond to these changes in a timely and effective manner. The Company's management believes that the Company's ability to respond to these changes is a key factor in its long-term success. The Company's management believes that the Company's ability to respond to these changes is a key factor in its long-term success. The Company's management believes that the Company's ability to respond to these changes is a key factor in its long-term success.

... the Company's ability to respond to new technologies and changes in consumer behavior and continue to innovate and provide useful products in order to remain competitive. The Company's success depends on its ability to identify and respond to these changes in a timely and effective manner. The Company's management believes that the Company's ability to respond to these changes is a key factor in its long-term success. The Company's management believes that the Company's ability to respond to these changes is a key factor in its long-term success. The Company's management believes that the Company's ability to respond to these changes is a key factor in its long-term success.

... the Company's ability to respond to new technologies and changes in consumer behavior and continue to innovate and provide useful products in order to remain competitive. The Company's success depends on its ability to identify and respond to these changes in a timely and effective manner. The Company's management believes that the Company's ability to respond to these changes is a key factor in its long-term success. The Company's management believes that the Company's ability to respond to these changes is a key factor in its long-term success. The Company's management believes that the Company's ability to respond to these changes is a key factor in its long-term success.

The Inability to Renew Sports Programming Rights Could Cause the Revenue of Certain of the Company's Australian Operating Businesses to Decline Significantly in any Given Period.

... the Company's ability to respond to new technologies and changes in consumer behavior and continue to innovate and provide useful products in order to remain competitive. The Company's success depends on its ability to identify and respond to these changes in a timely and effective manner. The Company's management believes that the Company's ability to respond to these changes is a key factor in its long-term success. The Company's management believes that the Company's ability to respond to these changes is a key factor in its long-term success. The Company's management believes that the Company's ability to respond to these changes is a key factor in its long-term success.

Weak Domestic and Global Economic Conditions and Volatility and Disruption in the Financial and Other Markets May Adversely Affect the Company's Business.

Our business is highly dependent on the performance of the global economy and financial markets. Weak domestic and global economic conditions, as well as volatility and disruption in the financial and other markets, may adversely affect our business. Such conditions may lead to a decrease in demand for our services, a reduction in advertising revenue, and a decline in our stock price. Additionally, economic uncertainty may result in a higher cost of capital and a reduction in our ability to raise funds. We may also experience a decrease in our operating margins due to increased competition and higher operating costs. These factors could result in a significant decrease in our revenue and profitability, which could have a material adverse effect on our business, financial condition, and results of operations.

The Company Has Made and May Continue to Make Strategic Acquisitions That Introduce Significant Risks and Uncertainties.

We have made and may continue to make strategic acquisitions that introduce significant risks and uncertainties. Such acquisitions may result in a decrease in our operating margins, an increase in our debt, and a reduction in our ability to raise funds. Additionally, acquisitions may result in a decrease in our stock price and a reduction in our ability to attract and retain talent. We may also experience a decrease in our operating margins due to increased competition and higher operating costs. These factors could result in a significant decrease in our revenue and profitability, which could have a material adverse effect on our business, financial condition, and results of operations.

The Company Does Not Have the Right to Manage Foxtel, Which Means It is Not Able to Cause Foxtel to Operate or Make Corporate Decisions in a Manner that is Favorable to the Company.

Our relationship with Foxtel is complex and involves a number of risks and uncertainties. We do not have the right to manage Foxtel, which means we are not able to cause Foxtel to operate or make corporate decisions in a manner that is favorable to the company. This could result in a decrease in our operating margins, an increase in our debt, and a reduction in our ability to raise funds. Additionally, our relationship with Foxtel may result in a decrease in our stock price and a reduction in our ability to attract and retain talent. We may also experience a decrease in our operating margins due to increased competition and higher operating costs. These factors could result in a significant decrease in our revenue and profitability, which could have a material adverse effect on our business, financial condition, and results of operations.

Newsprint prices may continue to be volatile and difficult to predict and control. Newsprint prices are a significant component of the Company's cost of goods sold. The price of newsprint has fluctuated significantly in recent years, and the Company cannot predict future price movements. The Company's ability to pass on price increases to its customers is limited, and any significant increase in newsprint prices could materially increase the Company's cost of goods sold and reduce its profitability.

Newsprint Prices May Continue to Be Volatile and Difficult to Predict and Control.

The Company's international operations expose it to additional risks that could adversely affect its business, operating results and financial condition. The Company's international operations are subject to a variety of risks, including political and economic instability, changes in government policies, currency fluctuations, and trade restrictions. These risks could result in increased costs, reduced sales, and other adverse effects on the Company's business, operating results and financial condition.

The Company's International Operations Expose it to Additional Risks that Could Adversely Affect its Business, Operating Results and Financial Condition.

There can be no assurance that the Company will have access to the capital markets on terms acceptable to it. The Company's access to capital markets is subject to a variety of factors, including market conditions, the Company's credit rating, and the availability of capital. If the Company is unable to obtain financing on favorable terms, it may be unable to fund its operations, which could result in a material adverse effect on its business, operating results and financial condition.

There Can Be No Assurance That the Company Will Have Access to the Capital Markets on Terms Acceptable to It.

Technological developments may increase the threat of content piracy and limit the Company's ability to protect its intellectual property rights. The Company's intellectual property rights are a key asset, and any infringement or loss of these rights could result in a material adverse effect on its business, operating results and financial condition. The Company is actively monitoring the market for potential piracy and is taking steps to protect its intellectual property rights.

Technological Developments May Increase the Threat of Content Piracy and Limit the Company's Ability to Protect Its Intellectual Property Rights.

4. **Multiple Choice**

- () 1. Which of the following is a daily newspaper published in Sydney?
- () 2. Which of the following is a Sunday newspaper published in Sydney?
- () 3. Which of the following is a daily newspaper published in Melbourne?
4. Which of the following is a Sunday newspaper published in Melbourne?
- () 5. Which of the following is a daily newspaper published in Brisbane?
- () 6. Which of the following is a Sunday newspaper published in Brisbane?
- () 7. Which of the following is a daily newspaper published in Perth?
- () 8. Which of the following is a Sunday newspaper published in Perth?

The Australian, Daily Telegraph, The Sunday Telegraph

Herald Sun, Sunday Herald Sun

The Advertiser, The Sunday Mail

Mail, Sunday Mail

Times, The Sunday Times

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Income tax (expense) benefit

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News Corp Australia

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News UK

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News America Marketing

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1. The following table shows the percentage of total revenue generated by each of the four main categories of products sold by the company in 2019 and 2020. The revenue is measured in millions of dollars.

Digital Education (% of total revenue)

(in millions of dollars)

The following table shows the percentage of total revenue generated by each of the four main categories of products sold by the company in 2019 and 2020. The revenue is measured in millions of dollars.

	2019	2020	% change
Digital Education	\$4	\$4	%
Other	4		%
Total	()	()	()%
	()	()	4 %
	\$6	\$6	%

The following table shows the percentage of total revenue generated by each of the four main categories of products sold by the company in 2019 and 2020. The revenue is measured in millions of dollars.

The following table shows the percentage of total revenue generated by each of the four main categories of products sold by the company in 2019 and 2020. The revenue is measured in millions of dollars.

Other (% of total revenue)

	2019	2020	% change
Other			

Selling, general and administrative expenses— 4% of net sales, or \$4,000,000

Equity earnings of affiliates

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	2018	2017	2016	2015
Equity earnings of affiliates	\$ 4	\$ ()	\$ ()	\$ ()
Percentage of equity earnings	()%	()%	()%	()%
Net income	\$ ()	\$ ()	\$ ()	\$ ()
Percentage of net income	()%	()%	()%	()%

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News Corp Australia

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News UK

... effect, 4 ... % ...

Dow Jones

... effect, 4 ... % ... The Wall Street Journal ...

News America Marketing

... effect, 4 ... % ...

1. The following table shows the percentage of total sales for each product line in 2014 and 2015. The total sales for 2014 were \$4 million and for 2015 were \$5 million.

Other (% of total sales)

60
 50
 40
 30
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	2014	2015	% Change
\$	\$	\$ ()	()%
	4	4	()%
	()	()	()%
	()	()	11**%
(4)	()		%

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Sources and Uses of Cash—Fiscal 2014 versus Fiscal 2013

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Reconciliation of Free Cash Flow Available to News Corporation

Free cash flow available to News Corporation is calculated as follows:

Operating cash flow	1,234,567
Less: Cash paid for interest	(123,456)
Less: Cash paid for taxes	(234,567)
Less: Cash paid for capital expenditures	(345,678)
Less: Cash paid for acquisitions	(456,789)
Less: Cash paid for other non-recurring items	(56,789)
Free cash flow available to News Corporation	377,392

The following table provides a reconciliation of free cash flow available to News Corporation for the periods ended December 31, 2012 and 2011:

Year	Operating cash flow	Cash paid for interest	Cash paid for taxes	Cash paid for capital expenditures	Cash paid for acquisitions	Cash paid for other non-recurring items	Free cash flow available to News Corporation
2012	1,234,567	(123,456)	(234,567)	(345,678)	(456,789)	(56,789)	377,392
2011	1,123,456	(112,345)	(223,456)	(334,567)	(445,678)	(45,678)	362,133

E l t c l t c p p r p f s r c

E E E E E E E

Book Publishing

Book Publishing

Book publishing is a complex industry that involves the creation, production, and distribution of printed and digital content. It encompasses various stages from manuscript acquisition to marketing and sales. The industry has evolved significantly with the advent of digital technologies, leading to new business models and distribution channels. Key players in the industry include publishers, authors, and distributors. The market is highly competitive, with a focus on quality and timely delivery of content.

Digital Real Estate Services

Digital real estate services leverage technology to enhance the real estate market. These services include online listings, virtual tours, and digital marketing strategies. They provide a more efficient and accessible way for buyers and sellers to interact. The integration of artificial intelligence and data analytics has further refined these services, allowing for personalized recommendations and better market insights. The digital real estate sector is growing rapidly, driven by the increasing use of mobile devices and the internet.

Cable Network Programming

Cable network programming involves the creation and distribution of content through cable television networks. This includes a wide range of programming such as news, entertainment, sports, and educational content. The industry has seen significant changes with the rise of streaming services and pay-per-view options. Content creators and networks are constantly innovating to attract and retain subscribers. The market is characterized by high production costs and a focus on high-quality, engaging content.

Digital Education

Digital education refers to the use of digital technologies in the learning and teaching process. This includes online courses, e-learning platforms, and digital textbooks. The digital education sector is expanding rapidly, offering flexible and accessible learning opportunities. It allows students to learn at their own pace and in their own environment. The integration of interactive tools and multimedia content has enhanced the learning experience. The digital education market is highly competitive, with a focus on user-friendly interfaces and high-quality educational content.

Media

Media refers to the various channels and platforms through which information is disseminated. This includes traditional media like print and broadcast, as well as digital media like social media and streaming services. The media industry is constantly evolving, with new platforms and technologies emerging. It plays a crucial role in shaping public opinion and providing news and entertainment. The market is highly competitive, with a focus on reaching a wide audience and providing high-quality content.

Advertising

Advertising is the process of promoting a product or service through various media channels. This includes print, broadcast, and digital advertising. The advertising industry has seen significant growth with the rise of digital advertising and targeted marketing. Advertisers use data and analytics to reach their target audience more effectively. The market is highly competitive, with a focus on creative and impactful advertising campaigns. The digital advertising sector is particularly dynamic, with new ad formats and targeting options emerging.

The advertising industry is a key component of the media and communications sector. It involves the strategic placement of promotional messages to reach a specific audience. This can be done through various channels, including television, radio, print, and digital. The industry has evolved significantly with the advent of digital technologies, leading to more targeted and measurable advertising campaigns. Advertisers are constantly seeking innovative ways to engage their audience and drive sales. The market is highly competitive, with a focus on creative and impactful advertising campaigns. The digital advertising sector is particularly dynamic, with new ad formats and targeting options emerging.

1. E. I. I. I. I.

1. E. I. I. I. I.

E E E E E E

1. The first part of the document discusses the general principles of the law, including the importance of the evidence presented and the role of the court in determining the facts of the case.

	1964	1965	1966	1967
Net income	\$ 4	\$	\$	\$
Less: ()	()	()	()	()
Less: ()	()	()	()	()
Net income	\$	\$	\$	\$
Less: ()	()	()	()	()
Less: ()	()	()	()	()
Net income, 4	\$ 4	\$	\$	\$
Less: ()	4)	()	()	()
Less: ()	()	()	()	()
Net income	<u>\$ 4</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>

The second part of the document discusses the specific facts of the case, including the dates of the transactions and the amounts involved. It also mentions the relevant tax laws and regulations that apply to the situation.

	1964	1965	1966	1967
Net income	\$ 4	\$	\$	\$
Less: ()	()	()	()	()
Less: ()	()	()	()	()
Net income	\$	\$	\$	\$
Less: ()	()	()	()	()
Less: ()	()	()	()	()
Net income	<u>\$ 4</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>

() The third part of the document discusses the legal arguments and the court's reasoning. It explains how the court applied the law to the facts of the case and why it reached its conclusion. The court found that the taxpayer was entitled to the deduction claimed, and it affirmed the lower court's decision.

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Common Stock

Shares Outstanding



Stockholder Rights Agreement

Commitments

The following table summarizes the commitments of the Company as of December 31, 2017, and the amount of such commitments that are expected to be paid during the next twelve months. The commitments are primarily related to the Company's operations and are expected to be paid over the next twelve months.

	2017	2018	2019	2020	2021
Operating lease agreements	\$ 4	\$	\$	\$	\$
Capital lease obligations	4				
Other commitments			4		
Total commitments	\$ 8	\$	\$ 4	\$	\$

The operating lease agreements are primarily for office space and equipment. The capital lease obligations are primarily for the purchase of equipment. The other commitments are primarily for the purchase of inventory and other operating expenses.

The Company's commitments are primarily related to its operations and are expected to be paid over the next twelve months. The amount of such commitments that are expected to be paid during the next twelve months is summarized in the table above.

The Company's commitments are primarily related to its operations and are expected to be paid over the next twelve months. The amount of such commitments that are expected to be paid during the next twelve months is summarized in the table above.

Contingencies

The Company is not aware of any contingencies that could have a material effect on its financial position, results of operations, or cash flows.

1. E. I. I. I. I.

1. E. I. I. I. I.

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1. $\frac{1}{2}$ of the total amount of \$4 is \$2. This amount is distributed to the two partners, each receiving \$2.

2. $\frac{1}{4}$ of the total amount of \$4 is \$1. This amount is distributed to the two partners, each receiving \$1.

3. $\frac{1}{8}$ of the total amount of \$4 is \$0.50. This amount is distributed to the two partners, each receiving \$0.50.

4. $\frac{1}{16}$ of the total amount of \$4 is \$0.25. This amount is distributed to the two partners, each receiving \$0.25.

1. $\frac{1}{2}$ of the total amount of \$4 is \$2. This amount is distributed to the two partners, each receiving \$2.

		Partner A		Partner B		Total	
Partner A	\$2	\$2	\$2	\$0	\$0	\$4	\$4
Partner B	\$0	\$0	\$0	\$2	\$2	\$4	\$4
Total	\$4	\$4	\$4	\$4	\$4	\$8	\$8

2. $\frac{1}{4}$ of the total amount of \$4 is \$1. This amount is distributed to the two partners, each receiving \$1.

		Partner A		Partner B		Total	
Partner A	\$1	\$1	\$1	\$0	\$0	\$2	\$2
Partner B	\$0	\$0	\$0	\$1	\$1	\$2	\$2
Total	\$2	\$2	\$2	\$2	\$2	\$4	\$4

3. $\frac{1}{8}$ of the total amount of \$4 is \$0.50. This amount is distributed to the two partners, each receiving \$0.50.

		Partner A		Partner B		Total	
Partner A	\$0.50	\$0.50	\$0.50	\$0	\$0	\$1	\$1
Partner B	\$0	\$0	\$0	\$0.50	\$0.50	\$1	\$1
Total	\$1	\$1	\$1	\$1	\$1	\$2	\$2

Summary of Net Periodic Benefit Costs

	2014		2013		2012	
	/	/	/	/	/	/
Net periodic benefit cost	\$	\$	\$ 4	\$	\$	\$
Net periodic benefit cost	,	,	4	,	,	4
Net periodic benefit cost	,	,	,	,	,	4

Net periodic benefit cost is the difference between the cost of the pension plan and the amount of the pension benefit payable. The cost of the pension plan is the amount of the pension benefit payable plus the amount of the pension benefit payable. The amount of the pension benefit payable is the amount of the pension benefit payable plus the amount of the pension benefit payable.

	2014		2013		2012	
	/	/	/	/	/	/
Net periodic benefit cost	\$	\$	\$ 4	\$	\$	\$
Net periodic benefit cost	4	,	4	,	4	,

Summary of Net Periodic Benefit Costs

Net periodic benefit cost is the difference between the cost of the pension plan and the amount of the pension benefit payable. The cost of the pension plan is the amount of the pension benefit payable plus the amount of the pension benefit payable. The amount of the pension benefit payable is the amount of the pension benefit payable plus the amount of the pension benefit payable.

Net periodic benefit cost is the difference between the cost of the pension plan and the amount of the pension benefit payable. The cost of the pension plan is the amount of the pension benefit payable plus the amount of the pension benefit payable. The amount of the pension benefit payable is the amount of the pension benefit payable plus the amount of the pension benefit payable.

11 E 11 E 11 E 11 E 11 E 11 E 11 E 11 E 11 E
11 E 11 E 11 E 11 E 11 E 11 E 11 E 11 E 11 E

11 E 11 E 11 E 11 E 11 E 11 E 11 E 11 E 11 E

11 E 11 E 11 E 11 E 11 E 11 E 11 E 11 E 11 E

1. E. I. I. I. I.

E E E E E E E E

- (c) ... \$ 1 ... 4 ... % ...
- (d) ... H ... 4 % ...
- (e) ... 44 % ...
- (f) ... % ... 4 ...

E
 E
 E
 E

E
 E
 E

\$ \$ 4

E E E E E

1. The parties agree that the total amount of the purchase price shall be \$4,000,000 (Four Million Dollars) and shall be paid in cash at the time of the closing of the transaction.

2. The purchase price shall be paid by the Buyer to the Seller in cash at the time of the closing of the transaction. The Seller shall provide a bill of sale for the property being purchased. The Buyer shall be responsible for all taxes and fees associated with the purchase of the property.

3. The Seller shall provide a bill of sale for the property being purchased. The Buyer shall be responsible for all taxes and fees associated with the purchase of the property.

4. The Seller shall provide a bill of sale for the property being purchased. The Buyer shall be responsible for all taxes and fees associated with the purchase of the property.

Tax Sharing and Indemnification Agreement

1. The Seller shall be responsible for all taxes and fees associated with the purchase of the property. The Buyer shall be responsible for all taxes and fees associated with the purchase of the property.

2. The Seller shall be responsible for all taxes and fees associated with the purchase of the property. The Buyer shall be responsible for all taxes and fees associated with the purchase of the property.

11 E 1 E 111 11 E 111 111 E E E
t p s s s e e t s s 4 e s s s l e p r r r l s s s y \$ 4
l r s \$ l r e \$ l r s s s s e s s e l s s t e r r \$ l r s \$
l r e \$ l r s s s s s l s s t e r r s s s e e t s s 4 t e e
s s \$ 4 l r s s e l r t s s e l r p s t s r s e r r r e e r s

11 E 1 E 111 111 111
s s l e s s l e s s l e s s l e s s l e s s l e s s l e s s l e s s
News and Information Services s s e r l s s s s s l s s t e s s p r e s
e e p s r e t r s p r r *The Wall Street Journal* e *Barron's* t e r r r l s s s s e

E E E

E E

2 2 2 c i 2
 2 2 c 2 r l 2 2 2 2
 2 2 t e 2 2 p
 p 2 2 2 2 2 2 2 2
 2 2 2 2 2 2 2 2
 p 2 c t 2 2
 2 2
 2 2 2 2 2 c i 2

	1/1/14	1/1/14
\$	\$	\$
4	4	4
\$	\$	\$

2 2 2 2 2
 2 2 c 2 r l 2 2 2 2
 2 2 t e 2 2 p
 p 2 2 2 2 2 2 2 2
 2 2 2 2 2 2 2 2
 p 2 c t 2 2
 2 2
 2 2 2 2 2
 2 2 2 2 2

	1/1/14	1/1/14
\$,4	\$,	
,	,	4
,	,	4
,	,	4
,	,	,
,	,	,
\$,	\$ 4	

2 2 c 2 p e 2 2 2 2 2 2
 2 2 c 2 r l 2 2 2 2
 2 2 t e 2 2 p
 p 2 2 2 2 2 2 2 2
 2 2 2 2 2 2 2 2
 p 2 c t 2 2
 2 2
 2 2 2 2 2 c 2 p e 2 2 2 2 2 2

	1/1/14	1/1/14
\$,	\$,4	
,	,	
,	,	
,	,	
,	,	
,	,	
\$,	\$4 ,	

1. E. I. I. I. I.

1. E. I. I. I. I.

Accumulated Other Comprehensive (Loss) Income

2017 2018 2019 2020 2021 2022 2023 2024 2025 2026 2027 2028 2029 2030 2031 2032 2033 2034 2035 2036 2037 2038 2039 2040 2041 2042 2043 2044 2045 2046 2047 2048 2049 2050 2051 2052 2053 2054 2055 2056 2057 2058 2059 2060 2061 2062 2063 2064 2065 2066 2067 2068 2069 2070 2071 2072 2073 2074 2075 2076 2077 2078 2079 2080 2081 2082 2083 2084 2085 2086 2087 2088 2089 2090 2091 2092 2093 2094 2095 2096 2097 2098 2099 2100

▲▲●

4

Handwritten musical notation for a piece, likely a fugue or a complex instrumental work. The notation includes various rhythmic values (e.g., eighth, sixteenth, thirty-second notes), rests, and dynamic markings. The piece is divided into several systems, each starting with a measure number '4'. The notation is dense and includes many accidentals and articulation marks.

4

Continuation of the handwritten musical notation from the previous section. It features similar complex rhythmic patterns and includes a measure number '4' at the beginning of the system.

Exe

100

E

100

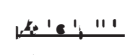
E

100

Ex 1 b



Complex musical notation with notes, rests, and clefs. Includes a large '4' and various rhythmic markings.



Complex musical notation with notes, rests, and clefs, mirroring the left page.

Handwritten musical notation on a page, featuring various notes, rests, and clefs. The notation is dense and spans most of the page. It includes several instances of the letter 'H' and 'e' interspersed with musical symbols. A large 'T' is visible near the bottom left of the page.

Handwritten musical notation on a page, continuing from the first page. It features a vertical sequence of notes and rests, with several instances of the letter 'H' and 'e'. A large 'T' is visible near the top of the page. The notation is dense and spans most of the page.

Handwritten musical notation on the left page, featuring a complex arrangement of notes, rests, and clefs. The notation is dense and includes various symbols such as 'H', '&', and 'E' interspersed with musical notes. The page is filled with musical staves and their corresponding notes, showing a highly detailed and intricate composition.

Handwritten musical notation on the right page, consisting of a single vertical column of notes. The notation is highly repetitive, with many notes appearing to be identical or very similar in pitch and rhythm. The page is filled with this vertical sequence of notes, creating a dense and somewhat monotonous visual effect.

Handwritten musical notation on the left page, featuring a vertical column of 'H' characters on the left margin and various musical symbols, clefs, and notes throughout the page.

Handwritten musical notation on the right page, featuring a vertical column of 'H' characters on the left margin and various musical symbols, clefs, and notes throughout the page.

Handwritten musical notation on the left page, featuring various notes, rests, and dynamic markings such as H^c , H^{\sharp} , and (t, \dots) . The notation is dense and includes some symbols that appear to be stylized or shorthand for specific musical concepts.

Handwritten musical notation on the right page, continuing the piece. It includes notes, rests, and dynamic markings like H^c and H^{\sharp} . The notation is consistent with the left page, showing a continuation of the musical ideas.

... c e t e ...

- () ...
- () ...

... t e t e ...

... & t p

... r r r

t p t

... e t e

... e t e ...

() ... () ...

() ... e e ... t

... t e t e ...

... t p

e t

t p

E

... e ...

... r l ...

... t ...

4

... (e) ...

() ...

(e) ...

() ...

(e) ...

... () ...

() ...

(e) ...

t p t ,

... r l ...

E

... t ... e t ...

1 E 1

E
E
EE

27 27
t = 2 27 27
c 27 27 27

\$

1 E 1



Cash flow hedges

$$Z_t = \sum_{i=1}^n \frac{1}{(1+r)^i} E_t$$

$$Z_t = \sum_{i=1}^n \frac{1}{(1+r)^i} E_t$$

$$Z_t = \sum_{i=1}^n \frac{1}{(1+r)^i} E_t$$

$$Z_t = \sum_{i=1}^n \frac{1}{(1+r)^i} E_t$$

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$$Z_t = \sum_{i=1}^n \frac{1}{(1+r)^i} E_t$$

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$$Z_t = \sum_{i=1}^n \frac{1}{(1+r)^i} E_t$$

$$Z_t = \sum_{i=1}^n \frac{1}{(1+r)^i} E_t$$

$$Z_t = \sum_{i=1}^n \frac{1}{(1+r)^i} E_t$$

Fair value hedges

$$Z_t = \sum_{i=1}^n \frac{1}{(1+r)^i} E_t$$

$$Z_t = \sum_{i=1}^n \frac{1}{(1+r)^i} E_t$$

$$Z_t = \sum_{i=1}^n \frac{1}{(1+r)^i} E_t$$

$$Z_t = \sum_{i=1}^n \frac{1}{(1+r)^i} E_t$$

$$Z_t = \sum_{i=1}^n \frac{1}{(1+r)^i} E_t$$

Economic hedges

$$Z_t = \sum_{i=1}^n \frac{1}{(1+r)^i} E_t$$

$$Z_t = \sum_{i=1}^n \frac{1}{(1+r)^i} E_t$$

$$Z_t = \sum_{i=1}^n \frac{1}{(1+r)^i} E_t$$

$$Z_t = \sum_{i=1}^n \frac{1}{(1+r)^i} E_t$$

$$Z_t = \sum_{i=1}^n \frac{1}{(1+r)^i} E_t$$

E
E
E
E
E
E
E
E
E
E
E

	2018	2017
2018 年 12 月 31 日止年度 截至 2018 年 12 月 31 日止年度 截至 2018 年 12 月 31 日止年度 截至 2018 年 12 月 31 日止年度 截至 2018 年 12 月 31 日止年度	\$ 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000	\$ 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000
	<u>\$4,000,000</u>	<u>\$4,000,000</u>

(O) 截至 2018 年 12 月 31 日止年度，本公司录得净亏损 \$4,000,000，与截至 2017 年 12 月 31 日止年度的净亏损 \$4,000,000 一致。

截至 2018 年 12 月 31 日止年度，本公司录得净亏损 \$1,000,000，与截至 2017 年 12 月 31 日止年度的净亏损 \$1,000,000 一致。

截至 2018 年 12 月 31 日止年度，本公司录得净亏损 \$1,000,000，与截至 2017 年 12 月 31 日止年度的净亏损 \$1,000,000 一致。

Handwritten musical notation for a piece in 2/4 time. The notation includes a treble clef, a key signature of one flat (B-flat), and a common time signature. The melody consists of several measures with notes, rests, and dynamic markings such as 'p' (piano) and 'c' (crescendo). The piece concludes with a double bar line.

Handwritten musical notation for a second piece in 2/4 time. It features a treble clef, a key signature of one flat, and a common time signature. The notation includes notes, rests, and dynamic markings like 'p' and 'c'. The piece ends with a double bar line.

Total	
1	2
\$	\$
,	,
,	,
,	,
4	,
4	,
,	,
,	4

2014 Update

\$... 4 % ...

\$... 4 % ...

\$... 4 % ...

\$... 4 % ...

...

I

\$... 4 % ...

\$... 4 % ...

I

... (2) ...

The image shows a musical score for a piece titled "E". The score is written on two staves. The upper staff features a treble clef and a key signature of one flat (B-flat). The music consists of a series of notes, many of which are marked with the letter "E" above them. The lower staff features a bass clef and a 4/4 time signature. It contains a complex rhythmic pattern with various note values and rests. The score is printed in black ink on a white background.

Handwritten musical notation on a staff with notes and rests. Below the staff, there is a line of text: "l (\$ 1) t e r () e".

Handwritten musical notation on a staff, possibly a continuation or a separate line of music.

1 E 1



1 E 1

11
E

1 E 1

